

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **POLL RESULTS OF THE 2024 ANNUAL GENERAL MEETING HELD ON 24 SEPTEMBER 2024**

The board (the “**Board**”) of directors (the “**Directors**”) of Kwan On Holdings Limited (the “**Company**”) is pleased to announce that all the resolutions as set out in the notice (the “**Notice**”) of annual general meeting of the Company dated 21 August 2024 were duly passed by the shareholders of the Company (“**Shareholders**”) by way of poll at the annual general meeting of the Company held on 24 September 2024 (the “**2024 AGM**”).

As at the date of the 2024 AGM, the total number of ordinary shares of the Company in issue (“**Shares**”) was 1,869,159,962, being all the Shares which entitled the Shareholders to attend and vote for or against the resolutions proposed at the 2024 AGM. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, none of the shareholders were required to abstain from voting at the 2024 AGM under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). In addition, there were no Shares entitling the holders to attend and abstain from voting in favour of any resolution at the 2024 AGM as set out in Rule 13.40 of the Listing Rules. No parties had stated in the circular of the Company dated 21 August 2024 that they intended to vote against or to abstain from voting on any resolution at the 2024 AGM.

Tricor Investor Services Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineer at the 2024 AGM for the purpose of the vote-taking.

All Directors attended the 2024 AGM in person or by electronic means.

The poll results in respect of all the resolutions proposed at the 2024 AGM are set out as follows:

ORDINARY RESOLUTIONS		Number of Votes (%)		Total Votes
		For	Against	
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors of the Company (the “ <b>Directors</b> ”) and the auditors of the Company for the year ended 31 March 2024;	1,039,456,322 (100%)	0 (0%)	1,039,456,322 (100%)
2.	To re-appoint Crowe (HK) CPA Limited as auditors of the Company and its subsidiaries for the year ending 31 March 2025 and authorise the board of Directors to fix their remuneration;	1,039,456,322 (100%)	0 (0%)	1,039,456,322 (100%)
3.	(A) To re-elect Mr. Zhang Fangbing as an executive Director and the board of Directors be authorised to fix his remuneration;	1,039,456,322 (100%)	0 (0%)	1,039,456,322 (100%)
	(B) To re-elect Professor Lam Sing Kwong, Simon as an independent non-executive Director and the board of Directors be authorised to fix his remuneration;	1,039,456,322 (100%)	0 (0%)	1,039,456,322 (100%)
4.	(A) To grant a general mandate to the Directors to issue, allot and dispose of additional shares of the Company, not exceeding 20% of the total number of shares in issue at the date of passing of this resolution and such shares shall not be issued at a discount of more than 20% to the Benchmarked Price of such shares.	1,039,456,322 (100%)	0 (0%)	1,039,456,322 (100%)
	(B) To grant a general mandate to the Directors to repurchase shares of the Company not exceeding 10% of the total number of shares in issue at the date of passing of this resolution.	1,039,456,322 (100%)	0 (0%)	1,039,456,322 (100%)

*Notes:*

- i. The above table only provides a summary of the resolutions. The full text of these resolutions is set out in the Notice.
- ii. The number of votes and percentage of the voting as stated above are based on the total number of Shares held by the Shareholders voted at the 2024 AGM in person, by authorised corporate representative(s) or by proxies.

As more than 50% of the votes were cast in favour of the above resolutions numbered 1-4, those resolutions were duly passed as ordinary resolutions.

By order of the Board  
**Kwan On Holdings Limited**  
**Chen Zhenghua**  
*Chairman*

Hong Kong, 24 September 2024

*As at the date of this announcement, the Executive Directors are Mr. Chen Zhenghua and Mr. Zhang Fangbing, and the Independent Non-Executive Directors are Professor Lam Sing Kwong, Simon, Mr. Lum Pak Sum and Mr. Gong Zhenzhi.*

*This announcement will remain on the “Latest Company Announcements” page of the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.kwanonconstruction.com](http://www.kwanonconstruction.com).*