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KWAN ON HOLDINGS

均安控股

KWAN ON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1559)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 23 OCTOBER 2017

The Board is pleased to announce that the Resolution was duly passed by the Shareholders by way of poll at the EGM held on 23 October 2017.

Reference is made to the circular (the “**Circular**”) of Kwan On Holdings Limited (the “**Company**”) and the notice of (the “**Notice**”) extraordinary general meeting both dated 29 September 2017 and in relation to the issue of new Shares to Sino Coronet who is a connected person of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise specified.

The Board is pleased to announce that the ordinary resolution (the “**Resolution**”) set out in the Notice was duly passed by the Shareholders by way of poll at the EGM held on 23 October 2017.

As at the date of the EGM, there were a total of 960,000,000 issued Shares. Pursuant to Rule 14A.36 of the Listing Rules, any Shareholder who has a material interest in the connected transaction must abstain from voting on the relevant resolution at the EGM. To the best knowledge of the Directors, Sino Coronet, as the subscriber, is a substantial shareholder of the Company holding 108,000,000 Shares, representing approximately 11.25% of the existing issued share capital of the Company. Sino Coronet is required to and did abstain from voting on the Resolution at the EGM. A total of 852,000,000 Shares, representing approximately 88.75% of the total issued share capital of the Company, were held by the Independent Shareholders who were entitled to attend, either in person or by proxy, and vote for or against the Resolution at the EGM.

POLL RESULTS OF THE EGM

Tricor Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for vote-taking at the EGM. The poll results of the EGM in respect of the Resolution are as follows:

Ordinary resolution <i>(Note)</i>	Number of votes cast (approximate % of total number of votes cast)	
	For	Against
To approve, confirm and ratify the Subscription Agreement (as defined and described in the Circular) and the transactions contemplated thereunder, to approve the allotment and issue of the Subscription Shares (as defined in the Circular) to Sino Coronet Group Limited and to authorise any one director or the company secretary of the Company to take all such actions as he/she considers necessary, appropriate, desirable and expedient for the purposes of implementing and giving effect to or in connection with the Subscription Agreement and all transactions contemplated thereunder.	13,140,066 (100.00%)	0 (0.00%)

Notes:

- (i) Please refer to the Notice for the full text of the Resolution.
- (ii) The number of votes and percentage of voting as stated above are based on the total number of Shares held by the Shareholders voted at the EGM in person, by authorised corporate representative(s) or by proxies.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as ordinary resolution of the Company at the EGM.

By Order of the Board
Kwan On Holdings Limited
Chen Zhenghua
Chairman

Hong Kong, 23 October 2017

As at the date of this announcement, the executive Directors are Mr. Chen Zhenghua, Mr. Wong Yee Tung, Tony, Mr. Wong Wa and Mr. Zhang Fangbing; and the independent non-executive Directors are Professor Ho Ho Ming, Professor Lam Sing Kwong, Simon and Mr. Lum Pak Sum.