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KWAN ON HOLDINGS

均安控股

KWAN ON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1559)

SALE OF SHARES BY SUBSTANTIAL SHAREHOLDERS OF THE COMPANY

This announcement is made by Kwan On Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has been informed by Fortune Decade Investments Limited (“**Fortune Decade**”) and Twilight Treasure Limited (“**Twilight Treasure**”) that Fortune Decade and Twilight Treasure had sold 99,972,000 shares and 40,000,000 shares respectively of HK\$0.01 each in the issued share capital of the Company (collectively the “**Sale Shares**”) on 30 March 2017 at the consideration of HK\$1.13 per share (the “**Sale**”) to certain purchasers who are independent third parties of the Company and its connected persons (as defined in the Listing Rules). The Sale Shares represented approximately 14.58% of the issued share capital of the Company.

Fortune Decade is a wholly-owned by Mr. Wong Yee Tung Tony (“**Mr. Tony Wong**”), Managing Director of the Company. The entire issued share capital of Twilight Treasure is beneficially owned as to 87.5% by Mr. Tony Wong and as to 12.5% by Mr. Kwong Wing Kie, Executive Director of the Company. Both Fortune Decade and Twilight Treasure were substantial shareholders (as defined in the Listing Rules) of the Company before the Sale.

Immediately following the Sale, Fortune Decade ceases to hold any shares in the Company and has ceased to be a substantial shareholder. Twilight Treasure holds 61,653,000 shares in the Company, representing approximately 6.42% of the issued share capital of the Company and is a substantial shareholder (as defined in the Securities and Futures Ordinance) of the Company upon completion of the Sale.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kwan On Holdings Limited
Wong Yee Tung, Tony
Managing Director

Hong Kong, 3 April 2017

As at the date of this announcement, the Executive Directors are Mr. Wong Yee Tung, Tony, Mr. Kwong Wing Kie and Mr. Wong Wa; and the Independent Non-Executive Directors are Professor Ho Ho Ming, Professor Lam Sing Kwong, Simon and Mr. Lum Pak Sum.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kwanonconstruction.com.